

9 December 2016

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Your ref:

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To: Members of the Finance, Audit and Risk Committee

Councillors: Michael Weeks (Chairman), Simon Harwood (Vice-Chairman), Ian Albert, John Bishop, Jim McNally, Deepak Sangha and Terry Tyler.

Substitutes: Councillors: Allison Ashley, Clare Billing, Nicola Harris and Steve Jarvis.

You are invited to attend a meeting of the

## **FINANCE, AUDIT AND RISK COMMITTEE**

to be held in

**COUNCIL CHAMBER \*  
COUNCIL OFFICES, GERON ROAD,  
LETCHWORTH GARDEN CITY**

On

**\* MONDAY, 19 DECEMBER 2016**

at

**7.30 p.m.**

**[ \* PLEASE NOTE VENUE AND DAY OF MEETING ]**

Yours sincerely,



David Miley - Democratic Services Manager

## AGENDA

ITEM	PAGE
<b>1. APOLOGIES FOR ABSENCE</b>	-
<b>2. MINUTES</b> To take as read and approve as a true record the Minutes of the Meeting of this Committee held on 21 November 2016.	-
<b>3. NOTIFICATION OF OTHER BUSINESS</b> Members should notify the Chairman of other business which they wish to be discussed by the Committee at the end of the business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency. The Chairman will decide whether the item(s) raised will be considered.	-
<b>4. CHAIRMAN'S ANNOUNCEMENT</b> Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chairman of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest which requires they leave the room under Paragraph 7.4 of the Code of Conduct, can speak on the item, but must leave the room before the debate and vote.	-
<b>5. PUBLIC PARTICIPATION</b> To receive petitions, comments and questions from the public. At the time of preparing the agenda no requests to speak had been received. Any public participation received within the agreed time scale will be notified to Members as soon as is practicable.	-
<b>6. SHARED INTERNAL AUDIT SERVICES – UPDATE ON PROGRESS AGAINST THE 2016/17 AUDIT PLAN</b> REPORT OF THE SHARED INTERNAL AUDIT SERVICES AUDIT MANAGER <i>To consider an update on the progress of the Shared Internal Audit Services (SIAS) against the 2016/17 Audit Plan.</i>	1
<b>7. RISK MANAGEMENT UPDATE</b> REPORT OF THE HEAD OF FINANCE, PERFORMANCE AND ASSET MANAGEMENT <i>To consider a Risk Management Update and the revised Risk &amp; Opportunities Management Strategy and Policy documents.</i>	23
<b>8. DRAFT BUDGET 2017/2018</b> REPORT OF THE STRATEGIC DIRECTOR OF FINANCE, POLICY AND GOVERNANCE <i>To consider the Draft Budget 2017/18.</i>	49
<b>9. FUTURE MEETINGS – POSSIBLE AGENDA ITEMS</b> Introduced by the Chairman.	-

The dates on which the Finance, Audit and Risk Committee will meet in the 2016-2017 Civic Year are:

2017 - Monday, 23 January; and Wednesday, 22 March.

**[NOTE: AT THE CONCLUSION OF THE MEETING, PLEASE WOULD MEMBERS OF THE COMMITTEE REMAIN IN THE ROOM AS THE DEMOCRATIC SERVICES MANAGER WILL BE SPAEKING TO THEM ABOUT MEMBER TRAINING.]**